

FIELDSTONE OWNERS ASSOCIATION
ANNUAL MEMBERS MEETING
Meeting Minutes
February 28, 2026 at 10 a.m. at Murphys Suites Hotel and by Zoom

1. Meeting Called to Order and Quorum Established

Attendees in person: Nikki McWeeney, Pam Testa, Tina Campen, Tony Cera, Pilar Julian, Maralyn Porras, Cathy Stroup, Carolyn Anctil, Joe Fontana, Carolyn Peterson, Abigail Padou, Denise Summersett, Jeff Muscatine

2. Introduction of Inspector of Elections, The HOA Election Guys, to conduct Zoom ballot-counting
3. Member vote on approval of the 2025 Annual Meeting Minutes

Motion CP, Second AP, unanimous

4. President's Message:

- a. Accomplishments: roofs, concrete, rot and painting repairs, traffic calming. Pool renovation well begun. Is insurance an accomplishment? Mechanical refurbishment done, draining the pool is coming up. Traffic calming is done. Reflectors popping off will be fixed. Painting/repair work is almost done.
- b. Challenges: \$ is stable except for fire insurance! Revising the CC&R re insurance is on today's Board agenda.
- c. Management concerns and approach options. Software?
- d. Participation.

5. Election results

- Board Election: two seats up for election, with two candidates.

31 ballots received

BOARD ELECTION

Abigail Padou 18 votes - ELECTED

Carolyn Peterson 25 votes - ELECTED

VOTE ON INCREASE IN REGULAR ASSESSMENTS

9 in favor

22 opposed – PROPOSED INCREASE FAILED

VOTE ON IRS RESOLUTION 70-604

29 in favor – RESOLUTION APPROVED

1 opposed

1 abstain

- Approval of IRS Resolution 70-604 (to avoid the Association being taxed on annual income in excess of the annual operating expenses, the members must pass the following resolution, in accordance with IRS Revenue Ruling 70-604: RESOLVED, that any excess of

Association revenue over Association expenses for the current tax year shall be applied to the next tax year's member assessments).

6. Open Forum

This is an opportunity for owners to comment or ask questions. The Board may give short answers and/or designate items for a future agenda. Beyond administrative matters the Board cannot act on anything not on this published agenda. Please limit your remarks to three minutes in this forum or if recognized by the chair during discussion of an agenda item.

7. Adjournment

Adjourned at 10:20am

The 2/28/26 Board meeting will immediately follow the adjournment of the Members meeting, at approximately 10:45am. Zoom details for board meeting:

<https://us02web.zoom.us/j/86038875722?pwd=w4yt4aDDsah3kyoNFTHrcSEmxaxzly.1>

Meeting ID: 860 3887 5722 Passcode: 427541

Dial-in by phone 669-900-6833 Meeting ID: 860 3887 5722 Passcode: 427541

One tap mobile +16699006833,,86038875722#,,,,*427541# US (San Jose)

Please note that the Zoom connection can be spotty. If you want to be sure to hear everything, it is best to attend in person.